

UNITED BANCORP, INC.

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 1135516	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$513	\$861	68.0%		
Loans	\$333	\$602	81.0%		
Construction & development	\$26	\$40	53.0%		
Closed-end 1-4 family residential	\$76	\$144	90.3%		
Home equity	\$15	\$54	263.5%		
Credit card	\$0	\$0			
Other consumer	\$25	\$24	-5.6%		
Commercial & Industrial	\$48	\$87	81.8%		
Commercial real estate	\$122	\$226	84.9%		
Unused commitments	\$36	\$88	142.9%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$22	\$66	206.7%		
Asset-backed securities	\$0	\$0			
Other securities	\$53	\$58	10.7%		
Cash & balances due	\$83	\$106	28.1%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$15	\$94	523.2%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$15	\$98	553.2%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$472	\$778	64.6%		
Deposits	\$445	\$743	66.9%		
Total other borrowings	\$25	\$32	25.7%		
FHLB advances	\$25	\$30	20.8%		
Equity					
Equity capital at quarter end	\$40	\$83	107.8%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$11	\$14	NA		
Performance Ratios					
Tier 1 leverage ratio	7.3%	9.2%	--		
Tier 1 risk based capital ratio	11.2%	13.4%	--		
Total risk based capital ratio	12.5%	14.7%	--		
Return on equity ¹	-9.3%	-1.8%	--		
Return on assets ¹	-0.7%	-0.2%	--		
Net interest margin ¹	3.7%	3.9%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	56.9%	86.0%	--		
Loss provision to net charge-offs (qtr)	49.0%	151.3%	--		
Net charge-offs to average loans and leases ¹	9.0%	2.1%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	40.1%	21.5%	15.1%	1.7%	--
Closed-end 1-4 family residential	3.4%	3.7%	0.2%	0.5%	--
Home equity	0.2%	0.5%	0.0%	1.2%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	0.6%	0.2%	1.2%	0.4%	--
Commercial & Industrial	1.0%	5.8%	2.5%	1.4%	--
Commercial real estate	6.0%	3.9%	1.5%	0.1%	--
Total loans	6.6%	4.9%	2.3%	0.6%	--